

**LOWER MILFORD TOWNSHIP
 CONCISE BALANCE SHEET - ALL FUNDS AND ACCOUNT GROUPS
 FOR THE YEAR ENDING DECEMBER 31, 2022**

ASSETS

Cash	\$	2,749,524
Other Current Assets		-
Land, Building, Machinery and Equipment		<u>1,378,584</u>

TOTAL ASSETS **\$ 4,128,108**

LIABILITIES

All Other Current Liabilities	\$	-
Escrow Deposits		<u>48,122</u>

TOTAL LIABILITIES **48,122**

FUND BALANCES

Fund Balances		<u>4,079,986</u>
---------------	--	------------------

TOTAL LIABILITIES AND FUND BALANCES **\$ 4,128,108**

**LOWER MILFORD TOWNSHIP
 CONCISE STATEMENT OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 FOR THE YEAR ENDING DECEMBER 31, 2022**

REVENUES

General Fund	\$	1,723,569
Special Revenue Funds		382,048
Capital Projects Funds		5,715
Enterprise Fund - Sewer Fund		<u>81,715</u>

TOTAL REVENUES **2,193,047**

EXPENDITURES

General Fund		1,538,597
Special Revenue Funds		355,324
Capital Projects Funds		-
Enterprise Fund - Sewer Fund		<u>129,890</u>

TOTAL EXPENDITURES **2,023,811**

NET INCREASE (DECREASE) IN FUND BALANCES 169,236

FUND BALANCES, BEGINNING (Restated) 3,910,750

FUND BALANCES, ENDING **\$ 4,079,986**

TOTAL ASSESSED VALUATION OF THE TOWNSHIP - Taxable **\$ 393,285,400**

DEBT OBLIGATIONS AT DECEMBER 31, 2022 **\$ 286,577**

These concise financial statements are published pursuant to the Second-Class Township code as amended. The information reported herewith is derived from the DCED-CLGS-30 filed with the Pennsylvania Department of Economic Development. A copy of the Township's DCED-CLGS-30 Annual Audit and Financial Report issued by Hutchinson, Gillahan & Freeh, P.C. Independent Auditors, is on file in the Township's office for public inspection.